



IDFC GOVERNMENT SECURITIES FUND - CONSTANT MATURITY PLAN

An open ended debt scheme investing in government securities having a constant maturity of 10 years

The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

Fund Features: (Data as on 30th April'21)

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹306.09 Crores

Inception Date: 9th March 2002

Fund Manager: Mr. Harshal Joshi (w.e.f. 15th May 2017)

Standard Deviation (Annualized): 5.02%

Modified duration: 6.28 years

Average Maturity: 8.67 years

Macaulay Duration: 6.48 years

Yield to Maturity: 6.47%

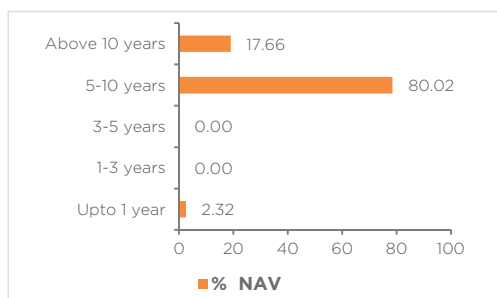
Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

Minimum Investment Amount: ₹5,000/- and any amount thereafter

Exit Load: Nil

Options Available: Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Maturity Bucket:

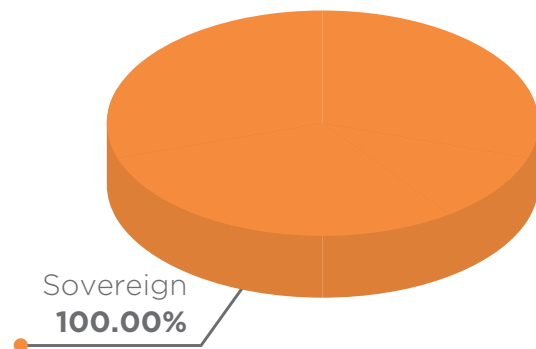


@Income Distribution cum capital withdrawal

OUTLOOK

- Market participants may derive comfort from the somewhat open ended commitment that the RBI seems to have towards an orderly evolution of the yield curve.
- We will note again here that this doesn't mean that it is trying to target yields at a certain number or even that it doesn't want yields to go up.
- But so long as yields rise in a gradual and orderly fashion there is enough carry-adjusted-duration cushion available at intermediate duration points of the yield curve (upto 5 - 6 years).

ASSET QUALITY



Standard Deviation calculated on the basis of 1 year history of monthly data
Gsec/SDL yields have been annualized wherever applicable

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO		(30 April 2021)
Name	Rating	Total (%)
Government Bond		97.68%
7.26% - 2029 G-Sec	SOV	78.99%
6.19% - 2034 G-Sec	SOV	15.86%
7.73% - 2034 G-Sec	SOV	1.80%
6.79% - 2027 G-Sec	SOV	0.68%
7.17% - 2028 G-Sec	SOV	0.35%
Net Cash and Cash Equivalent		2.32%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate optimal returns over long term
 - Investments in Government Securities such that the average maturity of the portfolio is around 10 years
- *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.